

Vision is a splendid thing, especially when it works for the common good. J. Sherlock, Personnel Manager of our Amherstburg plant sends along a story that cannot but help make you cheer. It is a story of belief and determination and success that should inspire us all. Here it is.

CALDIST EMPLOYEES' (Amherstburg) CREDIT UNION LTD.

25 years for the common good.

In 1952, twenty-five employees started a corporation in the name of Caldistan Employees' (Amherstburg) Credit Union Limited.

The basic philosophy, of course, was that the corporation would be wholly owned and operated by members on a non-profit basis helping fellow employees at Calvert Distillery to help themselves.

Jim McBride, the first president, recalls that "under the terms of incorporation, there had to be at least twenty members with \$5.00 each and that in itself, in those days, was quite a task. We were told at one of their original organizational meetings sponsored by an established Credit Union that they would more than likely donate Record Keeping books as a gift. When this did not materialize, we had to use \$40.00 to buy the necessary books. Forty Dollars from \$125.00 (25 Charter Members) did not leave much to start off with. However, with help from one of our own Charter Members, our assets were augmented on a temporary basis for a deposit and we started lending it out at 1% per month. This eventually put us on our feet."

Through the years, the membership and total assets of the Credit Union has grown under the guidance of such men as Jim McBride, in office for eight years, Don Laing Treasurer-Manager for fifteen years and other dedicated people who volunteered their time. Many employees and their families have benefited from the payroll deduction system started in 1956 to either increase their shares for savings or for paying off loans for homes, cars, medical expenses, vacations, etc.

Caldistan celebrated its 25th anniversary at its annual General Meeting on February 25, 1977 with a possible \$700,000 in assets and a total of 400 members. W. (Howard) Goulin, the current president in Amherstburg, stresses that at the 25th anniversary celebration all honour was extended to the Charter Members.

Secretary Isabelle Bastien adds "that as we observe our 25th anniversary we realize how indebted we all are to the twenty-five men who created the Caldistan Employees Credit Union and other people through the years who joined together for the common good."



From Left to Right are: Messrs. Frank Smith, W. (Bill) Laing, Frank Dufour, Leo Deslippe, Jim McBride and Jim Coyle, all of whom are Charter Members of the Credit Union and are still at work with us. Other Charter Members still alive are: Retirees John Jones, W. (Bill) Wilson, Antonio (Tony) Pietrangelo, and John L. Sprague who is now working elsewhere. The others are deceased.

When directing correspondence to this office, please refer to NO. 686.

THE CREDIT UNIONS ACT

Province of Ontario

By the Honourable THOMAS LAIRD KENNEDY Minister of Agriculture

To all to whom these Presents shall Come Greeting

Whereas an application for incorporation under the provisions of that Act has been made to the Minister of Agriculture for Ontario by a Memorandum of Association in the prescribed form signed by the Persons hereinafter named:

And Whereas these Persons have complied with the conditions precedent to the issuing of the desired certificate of incorporation.

Now Therefore Know Ye that under the authority of the Act I do hereby issue this Certificate of Incorporation constituting the Persons hereinafter named that is to say:

For Departmental Use Only

Received: JUN 24 1977 Approved: W. S. 1012

Fee Paid: \$11.00 Certificate Issued: June 26, 1977

Filing No. 686

THE CREDIT UNIONS ACT, 1940

Memorandum of Association (Prescribed by Regulations under The Credit Unions Act, 1940) (Filed under the Regulations Act 1941 as O.Reg. 227/44)

made in duplicate and entered into this 1st day of May, A.D. 1977

1. WE, the undersigned, the subscribers hereto, do hereby severally covenant and agree each with the other to become incorporated under the provisions of The Credit Unions Act, 1940, as a credit union, under the name of Caldistan Employees' Credit Union Limited or such other name as shall appear to the Minister of Agriculture for Ontario to be proper in the premises.

2. The subscribers hereto shall be the first members of the credit union and the credit union shall consist of the subscribers hereto and of those who shall hereafter be duly admitted as members of the credit union in accordance with the by-laws of the credit union from time to time in force.

3. The subscribers hereto severally covenant and agree each with the other to become incorporated for the object or purpose of receiving moneys on deposit from members and as payment for shares and the making of loans to members with or without security for provident and productive purposes.

4. The subscribers hereto severally covenant and agree each with the other,—

(a) that the first meeting of the said credit union may be convened by any three of the subscribers hereto by written notice stating the place, date, time and purpose of such meeting and such notice shall be mailed to each of the subscribers hereto seven days prior to the date of such meeting and if no notice of such meeting has been mailed within two weeks after the issuing of the certificate of incorporation the three persons whose names first appear as subscribers in this Memorandum hereby covenant and agree each with the other to forthwith mail such notice for the convening of the first meeting

(b) that at such first meeting of the credit union a majority of the said subscribers shall constitute a quorum.

(c) to enact the by-laws and complete the organization of the credit union at such first meeting in accordance with the Act and the regulations, and

(d) to become individual members of the credit union and to individually subscribe for one or more shares of the credit union.

5. Each of the subscribers hereto is of the full age of twenty-one years.

6. The registered office of the credit union is to be at Amherstburg in the county of Essex

Address Correspondence to: L. A. McKennie (Name)
3 Rankin Ave - Amherstburg, Ont. (Address)

25th May 1941 (Date)

JAMES McBRIDE, Excise Checker;	JOSEPH TAYLOR, Gardener;
RALPH McMAHON, Blender;	LEO DESLIPPE, Warehouseman;
EARL RINAUD, Labourer;	ALFRED B. LUKES, Warehouseman;
ALVIN BRATT, Labourer;	WILLIAM CLAGUE, Guard;
EINO SEPPALA, Labourer;	JOHN JONES, Gardener;
SIDNEY T. JONES, Guard;	FRANCIS DUFOUR, Driver;
JOHN L. SPRAGUE, Foreman;	ERNEST FOX, Mechanic;
ERNEST BRUNET, Warehouse;	WILLIAM B. WILSON, Carpenter;
JAMES P. COYLE, Foreman;	EARL GIBB, Labourer;
LLOYD GHONIN, Foreman;	L.A. MCKENNIE, Excise Officer;
P.T. PICKERING, Chief Electrician;	ANTONIO PIETRANGELLO, Labourer;
FRANCIS SMITH, Stores Clerk;	WILLIAM LAING, Labourer;
JULIUS SANDVIK, Labourer;	

a corporation under the name of

CALDIST EMPLOYEES' (AMHERSTBURG) CREDIT UNION LIMITED.

Given under my hand at the City of Toronto this 26th day of June, 1977.

Thomas Laird Kennedy
Minister of Agriculture